

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

FRANKLIN CO APPRAISAL DISTRICT  
PO BOX 720  
MT VERNON TEXAS 75457  
ADDRESS CORRECTION REQUESTED  
903-657-2557

NORTH AMERICAN ENERGY INV INC  
500 CRESCENT CT STE 270  
DALLAS TX 75201-6997



APPRAISAL YEAR 2026	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 6/23/2026	AT: 9:00 AM
FRANKLIN CO APPR DIST OFFICE	
310 WEST MAIN	
MT VERNON, TEXAS 75457	
IF A PROTEST IS FILED YOU WILL	
BE NOTIFIED OF DATE, TIME AND	
PLACE OF YOUR HEARING.	
Protest Deadline:	5-29-2026
ARB Hearing:	6-23-2026
Owner:	701151 137
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
FRANKLIN CO	C 340	280	Lease: 3290 Type: REAL Owner #: 701151
FRAN CO WAT DIS	C 340	280	Legal: TR 04 NEW HOPE UNIT
SPECIAL BRIDGE	C 340	280	JP OIL COMPANY INC
LATERAL ROAD	C 340	280	AB I BARRE ETAL SURVEY
MT VERNON ISD	C 340	280	#4 22.72327% RRC# 16451
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			.000210 Royalty Interest
HB1984: The Appraised value of \$280 in 2026 as compared to \$20 in 2021 is a 1300.00% increase.			Category: G1
			Railroad #: 16455
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
FRANKLIN CO	190	50	230
FRAN CO WAT DIS	190	50	230
SPECIAL BRIDGE	190	50	230
LATERAL ROAD	190	50	230
MT VERNON ISD	190	50	230

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

RUSSELL MCCURDY, RPA, CTA  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
FRANKLIN CO	C 500	410	Lease: 3320 Type: REAL Owner #: 701151
FRAN CO WAT DIS	C 500	410	Legal: TR 07 NEW HOPE UNIT
SPECIAL BRIDGE	C 500	410	JP OIL COMPANY INC
LATERAL ROAD	C 500	410	AB 306 J MAXIMILLAN SURVEY
MT VERNON ISD	C 500	410	#7 15.96808% RRC# 16451
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			.000442 Royalty Interest
HB1984: The Appraised value of \$410 in 2026 as compared to \$30 in 2021 is a 1266.67% increase.			Category: G1
			Railroad #: 16455
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
FRANKLIN CO	280	80	330
FRAN CO WAT DIS	280	80	330
SPECIAL BRIDGE	280	80	330
LATERAL ROAD	280	80	330
MT VERNON ISD	280	80	330

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
FRANKLIN CO	470	130	560		
FRAN CO WAT DIS	470	130	560		
SPECIAL BRIDGE	470	130	560		
LATERAL ROAD	470	130	560		
MT VERNON ISD	470	130	560		